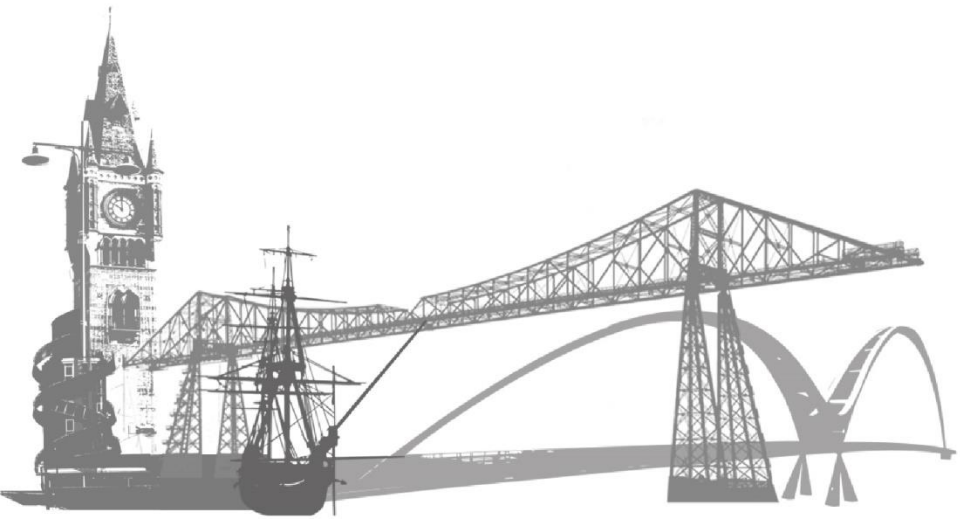




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# RURAL COMMUNITY ENERGY FUND



The Rural  
Community  
Energy Fund



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# Rural Community Energy Fund.

- So what is 'Community Energy'?



- **What type of project will be supported?**

Key elements of a successful project:-

- A resource that can be utilised
- A community group to own the asset
- A building to utilise the power that is created



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# • What is the Rural Community Energy Fund?

- £1.45 million of funding for the North East Yorkshire and Humber Local Energy Hub
- Supports rural communities in England to develop renewable energy projects, which provide economic and social benefits to the community.



# • What is eligible?

- For projects in rural areas (population of under 10,000)
- Open to a range of Community Groups, but not LA's
- Designed for projects of scale (multiple buildings, significant pre-planning development)
- Covering a wide range of technologies (solar, wind, hydro, biomass, AD etc)



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# • How is it paid for?

- Upfront feasibility costs covered by RCEF
- Community group charge for the electricity it sells
- Uses income stream to secure capital funds
- Loans or Community Share Issues

# • What is the bidding process?

- Stage 1- up to £40,000 for feasibility
- Stage 2- up to £100,000 for development funding
- The fund is open for 2 years
- Rolling deadlines every 2-3 months

# • What is next?

- Many ways to get involved!
- Thank you for your time